

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 4, 2016

File: BIS 16 – 101

File: TMP-2016-042

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE CITY MANAGER TO ACCEPT THE ARBOR DAY FOUNDATION TD GREEN STREETS GRANT IN THE APPROXIMATE AMOUNT OF \$20,000.00 TO INCREASE THE TREE CANOPY IN THE HOLLYWOOD GARDENS WEST NEIGHBORHOOD; AMENDING THE SPECIAL PROGRAMS FUND (11) BUDGET OF THE FISCAL YEAR 2016 OPERATING BUDGET (R-2015-294); APPROVING THE RECOGNITION OF CERTAIN GRANT FUNDING AND THE APPROPRIATION OF SAID FUNDING AS DETAILED IN THE ATTACHED EXHIBIT 1, IF AWARDED; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH ACCOUNT AS MAY BE NEEDED TO RECORD AND MONITOR SAID FUNDING, IF AWARDED; AND FURTHER AUTHORIZING THE CITY MANAGER TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize the City Manager to accept an Arbor Day Foundation TD Green Streets Grant in the approximate amount of \$20,000.00 for the purpose of increasing the tree canopy in the Hollywood Gardens West neighborhood as well as educating neighborhood residents about the value of street trees and the proper maintenance of the street trees. Additionally, the Resolution seeks to amend the

adopted and approved FY 2016 budget of the Special Programs Fund (11) as previously approved by the City Commission pursuant to Resolution R-2015-294 on September 28, 2015 by recognizing the grant funding in the approximate amount of \$20,000.00 and appropriating the grant funding to the appropriate expenditure accounts, if awarded.

PREPARED BY: Kee Juen Eng
Budget Manager

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services