STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: December 3, 2015 **File:** BIS 16 – 050R

File: TMP-2015-00578

Proposed Legislation:

AN ORDINANCE OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING CHAPTER 151 OF THE CODE OF ORDINANCES ENTITLED "BUILDINGS" TO REQUIRE THE INSTALLATION OF ELECTRIC VEHICLE CHARGING STATION INFRASTRUCTURE FOR NEW COMMERCIAL AND RESIDENTIAL DEVELOPMENT.

Statement of Budget Impact:

1.		No Budget Impact associated with this action;
2.	\boxtimes	Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.		Potential Revenue is possible with this action;
5.		Will not increase the cost of Housing;
3. Comr	⊠ mittee r	May increase the cost of Housing; (Affordable Housing Advisory eview required)

Explanation:

This amendment to Chapter 151 of the Code of Ordinances deals with Mandatory Green Building Practices. Language is amended in the Code making it mandatory for new projects or projects undergoing major renovations to provide the infrastructure needed for the future installation of electric car charging stations.

While there is no immediate budgetary impact to the City, there may be a financial impact to the cost of construction due to this requirement.

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