

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 28, 2015

BIS 15-303

File: TMP-2015-00421

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RECREATION LEASE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND THE SCHOOL BOARD OF BROWARD COUNTY FOR USE OF THE QUEST CENTER PLAYGROUND (PREVIOUSLY KNOWN AS "SEMINOLE SITE NO. 102.1").

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute a Recreation Lease Agreement with the School Board of Broward County (SBBC) for use of the Quest Center Playground. The previous lease was a forty year lease which expired on September 16, 2015 and the new lease agreement will be for a twenty-five year term commencing on September 17, 2015 and terminating on September 16, 2040.

This lease will allow the City to continue to improve and utilize the Quest Center playground (Seminole Site No 102.1) for use by City residents and as needed by the SBBC.

The SBBC will have jurisdiction and be responsible for maintenance of the leased premises during school hours and the City will have jurisdiction and maintenance

responsibilities from 4:30 p.m. to 6 p.m. Monday through Friday and 8 a.m. through 6 p.m. Saturdays, Sundays and SBBC approved holidays, extending until 8 p.m. seven days per week during Daylight Savings Time. The City may not rent the Leased Premises to a third party without prior written consent of the principal of the Quest Center School.

At expiration of the contract the City will have the right to remove all non-permanent recreational facilities and all permanent recreational facilities will become the property of SBBC who will pay the City the remaining amortized appraised value of such facilities.

The rent payable by the City for the leased premises is \$1.00 per year payable to SBBC on the yearly anniversary of the Agreement.

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