

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 28, 2015

BIS 15-266

File: TMP-2015-00335

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO RENEW THE ATTACHED PARKING LICENSE AGREEMENT UNDER THE SAME TERMS AND CONDITIONS BETWEEN SOUTH BROWARD HOSPITAL DISTRICT D/B/A MEMORIAL HEALTHCARE SYSTEM AND THE CITY OF HOLLYWOOD FOR EIGHTY (80) PARKING SPACES AT THE WASHINGTON PARK COMMUNITY CENTER, LOCATED AT 5199 PEMBROKE ROAD; FOR A THREE YEAR TERM AND ANNUAL RENTAL FEE OF \$25,048.80.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the approval to renew the first of two (2) three-year renewal periods of the existing Parking License Agreement between South Broward Hospital District d/b/a/ Memorial Healthcare System (MHS) and the City of Hollywood for use by MHS of 80 parking spaces at Washington Park Community Center Monday through Friday from 6:00 a.m. through 6:00 p.m. for the term commencing on November 5, 2015 and ending on November 4, 2018 for a total annual estimated revenue to the City of \$25,048.80.

Subsequent to the Parking License Agreement with MHS which was passed and adopted on October 15, 2008 by Resolution Number R-2008-319 for a two-year period that expired on November 4, 2010, renewal thereafter was passed and adopted by Resolution Number R-2010-304 on October 20, 2010 for a two-year term which expired

on November 4, 2012. Subsequently, the City Commission passed and adopted R-2012-350 on November 7, 2012, which authorized the execution of a Parking License Agreement with MHS for a three-year term expiring on November 4, 2015, with the option to renew for two (2) additional three-year terms.

MHS has expressed its desire to exercise its option to renew the first of the two (2) three-year renewal periods commencing on November 5, 2015 and ending on November 4, 2018. MHS will indemnify the City to the extent permitted by law. As MHS is self-insured in regard to tort liability, it shall provide documentation evidencing coverage of the right-of-way and resultant uses for property damage in the minimum amount of \$200,000.00.

This Agreement is based on the rate of \$24.85 per each of eighty (80) parking spaces per month and subject to a 5% escalation of fees effective at the beginning of each renewal of the Agreement, starting with an annual rental rate of \$23,856.00 during the term from November 7, 2012 through November 4, 2015, increasing to an annual rental rate of \$25,048.80 during the first renewal term from November 5, 2015 through November 4, 2018, and, if renewed, increasing to \$26,301.24 during the second term, from November 5, 2018 through November 4, 2021.

PREPARED BY: Hilde Johnson
Management & Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget & Financial Services