

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 14, 2015

BIS 15-256

File: TMP-2015-00362

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE FINAL ONE-YEAR EXTENSION OF THE SUBLEASE AGREEMENT BETWEEN JCD GOLF OF FLORIDA, INC., AND NIKKI'S ON THE GREEN, INC., FOR THE OPERATION OF FOOD AND BEVERAGE SERVICES AT ORANGEBROOK GOLF AND COUNTRY CLUB.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the approval of the final one-year extension of the Sublease Agreement between JCD Golf of Florida, Inc. (JCD), and Nikki's on the Green, Inc. (Nikki's), for the operation of food and beverage services at Orangebrook Golf and Country Club for the term commencing on October 1, 2015 and ending on September 30, 2016 for a total annual estimated revenue to the City of \$53,000.00.

On March 2, 2011, R-2011-046 was passed and adopted to execute an Addendum renewing the Management Agreement between JCD and the City of Hollywood for the operation of Orangebrook Golf Course for a five-year term commencing on October 1, 2011 and ending on September 30, 2016. Section 21 of this Agreement permits JCD to sublease the food and beverage operation to a third party upon approval by the City Commission.

On October 1, 2014, R-2014-286 was passed and adopted approving and authorizing the second of three renewal periods of the existing Agreement between JCD and Nikki's for continued operation of the food and beverage service at Orangebrook Golf and Country Club, for the term commencing on October 1, 2014 and ending on September 30, 2015.

This Resolution, if passed and adopted, will extend that Agreement for the final renewal term commencing on October 1, 2015 and ending on September 30, 2016. This renewal is subject to the City receiving all insurance required and approved by the City's Risk Manager, along with signed statements of Hold Harmless and Indemnity to the City, and other terms and conditions required by the agreement.

PREPARED BY: Hilde Johnson
Management & Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget & Financial Services