

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 5, 2015

BIS 15 – 246

File: TMP-2015-00379

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING GENERAL FUND AGENCY GRANTS TO CERTAIN NON-PROFIT ORGANIZATIONS PROVIDING SERVICES TO CITY OF HOLLYWOOD RESIDENTS AS LISTED IN EXHIBIT "A;" AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED MISCELLANEOUS APPROPRIATIONS AGREEMENT WITH EACH ORGANIZATION FOR A TOTAL ALLOCATION OF FUNDING NOT TO EXCEED \$177,000.00; AND FURTHER AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO CREATE ACCOUNTS TO APPROPRIATE AND DISBURSE GRANT FUNDING.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

On September 29, 2014, the City Commission via Resolution No. R-2014-282 adopted the FY 2015 operating budget which included General Fund allocation of \$171,000.00 for grants to agencies that provide social services to City of Hollywood residents and visitors.

On May 19, 2015, the Community Development Advisory Board (CDAB) reviewed the seventeen (17) eligible agencies that applied for such funding in FY 2016, along with their programs, and on May 28, 2015 the CDAB forwarded a recommendation of approval to the City Commission which is detailed in Exhibit "A" of the resolution. This

recommendation proposes a General Fund allocation of \$177,000.00 representing a 3.5% increase in proposed funding over the previous fiscal year.

Funding in the amount of \$177,000.00 has been allocated in the proposed Fiscal Year 2016 operating budget for these grant awards, subject to passage and adoption by the City Commission.

PREPARED BY: Hilde Johnson
Management / Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services