

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: July 29, 2015

BIS 15 – 245

File: TMP-2015-00378

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE FISCAL YEAR 2015 ADOPTED BUDGET (R-2014-282), TO REVISE REVENUES AND AUTHORIZE BUDGETARY TRANSFERS AS SET FORTH IN EXHIBIT 1 AND 2, AUTHORIZING THE ESTABLISHMENT OF NECESSARY ACCOUNTS, THE TRANSFER OF FUNDS AND OTHER NECESSARY ACCOUNT ADJUSTMENTS, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The resolution authorizes the recognition of additional revenues related to the Capital Improvement Plan (CIP) and the authorization of new projects as well as transfers within existing projects. This amendment is necessary because capital improvement projects are long-term and often span multiple years.

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