

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE FISCAL YEAR 2015 ADOPTED BUDGET (R-2014-282), TO REVISE REVENUES AND AUTHORIZE BUDGETARY TRANSFERS AS SET FORTH IN EXHIBITS 1 AND 2, AUTHORIZING THE ESTABLISHMENT OF NECESSARY ACCOUNTS, THE TRANSFER OF FUNDS AND OTHER NECESSARY ACCOUNT ADJUSTMENTS, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, certain routine and periodic capital related budgetary adjustments and transfers are appropriate and necessary; and

WHEREAS, the nature of capital projects being large scale and continuing over multiple years necessitates certain revisions to the Adopted Capital Improvement Plan for Fiscal Year 2015 as set forth in Exhibits 1 and 2; and

WHEREAS, Exhibit 1 represents recognition of revenue and allocation and reallocation of funds for Citywide capital projects; and

WHEREAS, Exhibit 2 represents the allocation and reallocation of funds for Water and Sewer funded capital projects;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the amendments to the Capital Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2014, and set forth in detail in Exhibits 1 and 2, attached hereto, are hereby approved, adopted and accepted.

Section 2: That the appropriate City officials are hereby authorized to establish the appropriate account numbers and transfer funds as stated in Exhibits 1 and 2.

Section 3: That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed to the extent of such conflict.

Resolution amending the capital improvement projects budget for Fiscal Year 2015

Section 4: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED on this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only

JEFFREY P. SHEFFEL, CITY ATTORNEY