

City of Hollywood

*Hollywood City Hall
2600 Hollywood Blvd
Hollywood, FL 33020
<http://www.hollywoodfl.org>*



Meeting Minutes

Wednesday, April 15, 2015

11:00 AM

Commission Chambers Room 219

Joint/Special Commission & CRA Meeting

CITY COMMISSION/COMMUNITY REDEVELOPMENT AGENCY BOARD

Peter Bober, Mayor/Chairperson

Kevin Biederman, Vice Mayor/Vice Chairperson - District 5

Patricia Asseff, Commissioner/Board Member - District 1

Peter Hernandez, Commissioner/Board Member - District 2

Traci Callari, Commissioner/Board Member - District 3

Richard Blattner, Commissioner/Board Member - District 4

Linda Sherwood, Commissioner/Board Member - District 6

Dr. Wazir Ishmael, City Manager

Jorge A. Camejo, Executive Director

Jeffrey P. Sheffel, City Attorney

Patricia A. Cerny, City Clerk

The Joint/Special City Commission/CRA Meeting of the City of Hollywood, Florida, was called to order by Mayor Bober on Wednesday, April 15, 2015 at 11:02 AM in the City Commission Room, Room 219, Joseph W. Watson Circle, Hollywood, Florida.

1. **Pledge of Allegiance**

2. **Roll Call**

Present Commissioner / Board Member Patricia Asseff Commissioner / Board Member Peter Hernandez Commissioner / Board Member Traci Callari Commissioner / Board Member Richard Blattner Commissioner / Board Member Linda Sherwood Mayor / Chairperson Peter Bober

Absent Vice Mayor / Vice Chair Kevin D. Biederman

3. **R-CRA-2015-19** A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Adopting An Interest Rate Risk Management Policy For Use In Connection With The Management Of Its Debt Portfolio.

Jorge Camejo, CRA Executive Director, explained the intent of the resolution.

ACTION: Motion was made by Commissioner / Board Member Asseff, which was seconded by Commissioner / Board Member Sherwood, to adopt the CRA Resolution. On a voice vote the motion passed unanimously.

4. **R-2015-077** A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The City Of Hollywood, Florida Community Redevelopment Agency, Acting With Regard To Its Downtown Redevelopment Area, To Issue Its Redevelopment Revenue Note (Downtown CRA), Series 2015, In An Aggregate Principal Amount Not To Exceed \$2,000,000.00 For The Purposes Of (1) Financing All Or A Portion Of The Cost Of Certain Public Improvements In The City's Downtown Redevelopment Area, And (2) Paying Certain Costs Associated With The Issuance Of The Series 2015 Note; Providing For Severability And Providing An Effective Date.

Jorge Camejo, CRA Executive Director, explained recent events which necessitate the withdrawal of the resolution and explained it will come back at a later date.

ACTION: Dr. Wazir Ishmael, City Manager, withdrew the Resolution from consideration.

5. **R-DCRA-2015-20** A Resolution Of The Hollywood, Florida, Community Redevelopment Agency, Acting On Behalf Of The Downtown Redevelopment Area, Authorizing The Issuance By The Agency Of Its Redevelopment Revenue Note (Downtown CRA), Series 2015, In An Amount Not To Exceed \$2,000,000.00 For The Purposes Of (1) Financing All Or A Portion Of The Cost Of Certain Public Improvements In The City's Downtown Redevelopment Area, And (2) Paying Certain Costs Associated With The Issuance Of The Series 2015 Note; Approving The Negotiated Sale Of The Series 2015 Note; Appointing A Paying Agent And Registrar In Respect Of The Series 2015 Note; Providing Certain Details Of The Series 2015 Note; Authorizing The Sale Of The Series 2015 Note To The Financial Institution Selected Pursuant To The Request For Proposals Mentioned Herein; Authorizing Officials And Officers Of The Agency To Take All Necessary Actions In Connection With The Issuance Of The Series 2015 Note; Providing For Incidental Action And Providing For An Effective Date.

Jorge Camejo, CRA Executive Director, explained recent events which necessitate the withdrawal of the resolution and explained it will come back at a later date.

ACTION: Jorge Camejo, CRA Executive Director, withdrew the CRA Resolution from Consideration.

6. **R-CRA-2015-21** A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Authorizing The Appropriate CRA Officials To Engage Any Combination Of The Three (3) Highest Ranked Bond Underwriting Firms, To Serve As Members Of The CRA'S Bond Underwriting Teams For An Initial Period Of Two Years, With Two Optional One Year Renewal Periods.

Jorge Camejo, CRA Executive Director, explained the intent of the resolution. Discussion ensued among staff and members of the Commission. Ed Stull, Managing Director, First Southwest Company, responded to questions raised by the Commission.

Jeffery P. Sheffel, City Attorney, provided additional information.

ACTION: Motion was made by Commissioner / Board Member Asseff, which was seconded by Commissioner / Board Member Callari, to adopt the CRA Resolution. On a voice vote the motion passed 6-0. Vice Mayor/Vice Chairperson Biederman was absent.

7. **R-CRA-2015-22** A Resolution Of The Hollywood, Florida, Community Redevelopment Agency ("CRA"), Authorizing The Appropriate CRA Officials To Execute The Attached Agreement Between Bryant Miller Olive And The CRA Designating Bryant Miller Olive As Disclosure Counsel For A Fixed Fee In The Amount Of \$33,750.00 To Provide Services To The CRA In Connection With The Issuance Of Its Redevelopment Refunding Revenue Bonds, Series 2015, Expected To Be Issued In An Aggregate Principal Amount Not To Exceed \$53,000,000.00.

Jorge Camejo, CRA Executive Director, explained the intent of the resolution.

ACTION: Motion was made by Commissioner / Board Member Hernandez, which was seconded by Commissioner / Board Member Sherwood, to adopt the CRA Resolution. On a voice vote the motion passed 6-0. Vice Mayor/Vice Chairperson Biederman was absent.

8. The meeting adjourned at 11:12 AM.

Patricia A. Cerny, MMC
City Clerk
Hollywood, Florida

Approved on:
