

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING PARTICIPATION IN THE "FLORIDA GREEN ENERGY WORKS PROGRAM" AND THE "CLEAN ENERGY GREEN CORRIDOR PROGRAM," VOLUNTARY PROGRAMS PROVIDING INTERESTED PROPERTY OWNERS WITH THE OPPORTUNITY TO FINANCE ENERGY EFFICIENCY IMPROVEMENTS ON THEIR PROPERTY BY REPAYMENT THROUGH NON-AD VALOREM ASSESSMENTS ON THEIR PROPERTY TAX BILL; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN PARTY MEMBERSHIP AGREEMENT BETWEEN THE FLORIDA GREEN FINANCE AUTHORITY AND THE CITY OF HOLLYWOOD AND AN INTERLOCAL AGREEMENT BETWEEN THE CLEAN ENERGY GREEN CORRIDOR DISTRICT AND THE CITY OF HOLLYWOOD FOR ADMINISTRATION OF THESE PROGRAMS IN THE CITY.

WHEREAS, home and business energy consumption accounts for a large portion of the overall usage of energy in a community; and

WHEREAS, there are many existing structures with many years of remaining life before replacement, and these structures are not in Hollywood energy efficient, nor do many of these existing buildings have renewable energy systems installed to provide some or all of their electric energy needs, and many buildings are in need of improvement to protect them against damage from storm events; and

WHEREAS, installing energy efficiency, renewable energy and wind resistance improvements on existing structures can provide significant progress towards increased energy conservation and protection of properties in Hollywood; and

WHEREAS, the upfront costs of these improvements are a hurdle to installing them and existing financing options may be insufficient for property owners to access cost-effective financing for energy-saving or wind-resistance property improvements due to requirements associated with traditional debt or equity financing options; and

WHEREAS, the expected life of energy efficiency, renewable energy or wind resistance projects may require a longer term payback period than offered by traditional financing, which may necessitate alternative options to fund installation of the improvements; and

WHEREAS, local governments within Florida and nationally have either formed, or are contemplating the formation of, programs to provide alternative financing options allowing a property owner to voluntarily finance energy efficiency and renewable energy improvements through payment of non-ad valorem assessments; and

WHEREAS, the State of Florida has declared it public policy to develop energy management programs aimed at promoting energy conservation and protecting properties from wind damage; and

WHEREAS, the financing provided to these participating property owners will be repaid through non-ad valorem assessments and only those property owners who request to participate will be levied the assessments; and

WHEREAS, the benefits of these energy financing programs include improved air quality, lowered fossil fuels use, creating energy independence and security, promoting the creation of jobs and economic development by stimulating "green industries" and saving citizens money by reducing energy consumption; and

WHEREAS, Florida Statute Section 163.08, adopted in 2010, authorizes local governments in Florida to form, either individually or in partnership with other local governments, programs to allow property owners voluntarily to finance energy efficiency, renewable energy or wind resistance improvements; and

WHEREAS, programs created pursuant to Florida Statute Section 163.08 are generally referred to as Property Assessed Clean Energy (PACE) programs; and

WHEREAS, on June 17, 2015, the City Commission of the City of Hollywood, Florida, adopted Resolution No. R-2015-146, which approved a PACE program known as the Florida PACE Funding Agency but also expressed the intent to approve all similar programs operated by responsible entities in the State of Florida; and

WHEREAS, the City is aware of two similar programs operated in Florida, each of which appears to be operated by a responsible entity, and wishes to approve them by adopting this resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby authorizes participation in the Florida Green Energy Works Program and the Clean Energy Green Corridor Program.

Section 2: That it hereby approves and authorizes the execution, by the appropriate City officials, of the attached Party Membership Agreement between the Florida Green Finance Authority and the City of Hollywood to implement the Florida Green Energy Works Program and the attached interlocal agreement between the Clean Energy Green Corridor District and the City of Hollywood to implement the Clean Energy Green Corridor Program.

Section 3: That this resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION APPROVING INTERLOCAL AGREEMENTS WITH FLORIDA GREEN
FINANCE AUTHORITY AND THE CLEAN ENERGY GREEN CORRIDOR DISTRICT
FOR PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAMS

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY