STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 25, 2015   **File:** BIS 15 – 233

File: TMP-2015-00321

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED ENGAGEMENT LETTER BETWEEN THE CITY OF HOLLYWOOD AND PAUL RYDER, JR. P.A. FOR LEGAL SERVICES IN THE ESTIMATED ANNUAL AMOUNT OF $75,000.00.

Statement of Budget Impact:

1.   ☐   No Budget Impact associated with this action;

2.   ☒   Sufficient budgetary resources identified/available;

3.   ☐   Budgetary resources not identified/unavailable;

4.   ☐   Potential Revenue is possible with this action;

5.   ☒   Will not increase the cost of Housing;

6.   ☐   May increase the cost of Housing;   (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to enter into and execute an engagement letter between Paul Ryder, Jr., P.A. and the City of Hollywood for the provision of legal services related to labor and employment matters.

The City's Purchasing Ordinance in §38.40(C)(2) exempts from competitive bidding or competitive proposals requirements of the Ordinance in the case of contracts for professional services. Additionally the Purchasing Ordinance requires that whenever professional services are to be secured and the estimated annual amount to be paid for said professional services exceeds $25,000.00, City Commission approval is required.

It is anticipated that the professional legal services to be rendered and pursuant to the terms of the proposed agreement relating to hourly rates will result in an estimated annual cost not to exceed $75,000.00.

Funding for the professional legal services to be rendered is available in account #01.0104.00000.514.003126 subject to the approval of the City Commission.

PREPARED BY: Kee Juen Eng
                     Budget Manager

APPROVED BY: Mirtha Dziedzic
                     Assistant Director, Budget and Financial Services