

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 23, 2015

**File:** BIS 15 – 213

**File:** TMP-2015-00289

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN BANK OF AMERICA, N.A. AND THE CITY OF HOLLYWOOD TO PROVIDE A PURCHASING CARD PROGRAM TO MAKE SMALL DOLLAR PURCHASES OF GOODS AND SERVICES.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks approval of and authorization to enter into and execute an agreement between the Bank of America, N.A. and the City of Hollywood for the provision of a purchasing card program to make small dollar purchases of goods and services. Previously pursuant to Resolution R-98-016, adopted and approved on January 21, 1998, the City Commission authorized the City to enter into a Purchasing Card Program with Nations Bank, now known as Bank of America, N.A., whereby City staff was able to make small dollar purchases of goods and services from various vendors. Subsequently, in August 2009, Hillsborough County, Florida issued RFP No. S-001-09-JSW soliciting purchasing card program services which was later awarded to Bank of America, N.A., by Hillsborough County upon the review and evaluation of bids received in the course of the solicitation.

Bank of America, N.A. has agreed to provide the Purchasing Card Program Services as contained in the Hillsborough County agreement to the City of Hollywood under the same rate structure, terms and conditions as has been extended to Hillsborough County, Florida.

The City's Purchasing Ordinance in §38.40 permits the Procurement Director to procure, without following formal procedures, all goods and services which are subject of contracts with the state, its political subdivisions, the United States government, other governmental entities, or a corporation not for profit whose members are governmental entities, public officers, or any combination thereof . . . (ii) the subject of a contract with another governmental entity or a corporation not for profit whose members are governmental entities, public officers, or any combination thereof, which contract is based strictly on competitive bids or competitive proposals and not on any preference.

Under the terms and conditions of the proposed agreement, the City of Hollywood is eligible to earn an annual rebate based upon the City's expenditures under the program multiplied by the rebate multiplier applied to the program's participants.

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