CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners

DATE: June 23, 2015

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with the Florida Green Finance Authority for Funding and Financing of Certain Improvements for Energy Conservation and Efficiency, Renewable Energy and Wind Resistance

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

1) Department/Office involved – Civic Affairs

2) Type of Agreement – Party Membership Agreement

3) Method of Procurement (RFP, bid, etc.) - n/a

4) Term of Contract

a) initial – Indefinite

b) renewals (if any) –

c) who exercises option to renew -

5) Contract Amount - \$0.00

6) Termination rights – Any party can terminate its participation by giving 30 days' notice.

7) Indemnity/Insurance Requirements – None.

8) Scope of Services – The Agency will provide funding and financing for certain improvements for energy conservation and efficiency, renewable energy and wind resistance.

9) City's prior experience with Vendor – None.

10) Other significant provisions – The Agency will levy special assessments on property improved under the program, and the annual amount due to pay the special assessment will appear on the property owner's tax bill. The exclusive venue for litigation arising out of the agreement is Palm Beach County, Florida.

cc: Wazir A. Ishmael, Ph.D., City Manager