

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 23, 2015

File: BIS 15 – 212

File: TMP-2015-00280

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ADOPTING A ONE YEAR ACTION PLAN AND PROJECTED USE OF FUNDS FOR FEDERAL PROGRAM YEAR 2015/2016.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the approval and adoption of the City of Hollywood's proposed One Year Action Plan for the projected use of Community Development Block Grant (CDBG) and Home Investment Partnership Act (HOME) funding for the federal program fiscal year 2015 – 2016. Previously, pursuant to Resolution R-2014-229, adopted and approved on July 16, 2014, the City Commission approved a five year consolidated plan for federal program fiscal years 2014 – 2015 through 2018 – 2019. The One Year Action Plan for federal program fiscal year 2015 – 2016 sets forth the planned expenditures for fiscal year 2015 – 2016 within the federal guidelines established for the applicable funding. For federal program fiscal year 2015 – 2016, the U.S. Department of Housing and Urban Development (HUD) has allocated \$1,064,757.00 of CDBG funding and \$355,581.00 of HOME funding for City programming.

Subsequently, the City's Community Development Advisory Board (CDAB) met on June 10, 2015 to review and evaluate the proposed One Year Action Plan for federal

program fiscal year 2015 – 2016 and have made certain funding recommendations for the review and approval of the City Commission as follows:

CDBG:

Administration	\$212,951.40
Housing Services	\$351,805.60
Section 108 Debt	\$315,000.00
Adams Street Debt	\$110,000.00
Hispanic Unity	\$ 12,000.00
Hope of S.F.	\$ 12,000.00
Russell Life Skills	\$ 18,000.00
Second Chance Society	\$ 12,500.00
Washington Park Childcare	\$ 9,900.00
Impact Broward	\$ 10,600.00

TOTAL	\$1,064,757.00
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HOME:

Administration	\$ 35,558.10
LES CHDO Set Aside	\$ 53,337.15
Residential Rehabilitation	\$266,685.75

TOTAL	\$355,581.00
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