

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 19, 2014

BIS 15 – 053

File: TMP-2014-00663

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE FIVE-YEAR FY 2015-2019 CAPITAL IMPROVEMENT PROGRAM AS SET FORTH IN EXHIBIT A FOR PROJECTS FUNDED FROM: PAY AS YOU GO FUNDING; PARKING ENTERPRISE FUND; WATER AND SEWER RENEWAL, REPLACEMENT AND IMPROVEMENT RESERVE; STORMWATER ENTERPRISE FUND; STATE REVOLVING FUND LOANS; AND OTHER SOURCES.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The proposed Five-Year Capital Improvement Program (CIP) for Fiscal Years 2015-2019 includes projects that address safety and health issues, legal commitments, contractual requirements and community priorities. Capital projects are authorized on an annual basis; therefore this resolution authorizes funding for FY2015 projects. Projects in FY2016 – FY2019 are unfunded and may change depending on priority and availability of funds.

The total five-year costs for all projects are \$222,438,421. Funding for FY2015 projects totals \$45,490,130.

PREPARED BY: Madonna Dell Olio
Senior Management/Budget Analyst

APPROVED BY: Kee Eng
Budget Manager