

**CITY OF HOLLYWOOD  
INTEROFFICE MEMORANDUM**

**TO:** Mayor and Commissioners **DATE:** January 22, 2014

**FROM:** Jeffrey P. Sheffel, City Attorney

**SUBJECT:** Proposed Agreement with CRA for Sale of old fire Station Site at 327 Nebraska St.

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I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Real Estate
- 2) Type of Agreement – Purchase & Sale Agreement
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
  - a) initial – Closing is scheduled for March 1, 2014.
  - b) renewals (if any) –
  - c) who exercises option to renew –
- 5) Contract Amount - \$1,771,667.
- 6) Termination rights – For cause only.
- 7) Indemnity/Insurance Requirements – None.
- 8) Scope of Services – The City will sell, and the CRA will buy, the old fire station site at 327 Nebraska St.
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions – Prior to closing, the City is doing both a Phase I Environmental Property Assessment and a title search. Any issues revealed by these studies will have to be resolved prior to closing.

cc: Cathy Swanson-Rivenbark, City Manager