

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 1, 2018

BIS 18 – 166

FILE: TMP-2018-248

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE ADOPTION OF THE UPDATED WASTEWATER FACILITY PLAN FOR THE IMPLEMENTATION OF WASTEWATER UTILITY IMPROVEMENTS PROJECTS FOR PARTICIPATION IN THE STATE REVOLVING LOAN FUND PROGRAM.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to approve and adopt the Department of Public Utilities 2018 Facilities Plan Update outlining necessary Wastewater Improvements for the City of Hollywood. The Resolution will allow the City of Hollywood to continue to pursue loan proceeds through the State Revolving Loan Fund Program as required by the Florida Administrative Code.

A Notice of Public Hearing will be published May 3, 2018, and a Public Hearing will be held on May 16, 2018.

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