

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 19, 2019

File: BIS 19-090

File: TMP-2019-067

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXPENDITURE OF FEDERAL LAW ENFORCEMENT FORFEITURE FUNDS (TREASURY) PURSUANT TO THE FEDERAL COMPREHENSIVE CRIME CONTROL ACT OF 1984 TO ISSUE PURCHASE ORDERS TO STINGRAY CHEVROLET AND ALAN JAY TOYOTA, INC. FOR THE PURCHASE OF SIX CHEVROLET IMPALAS, SIX TOYOTA CAMRYS AND ASSOCIATED EQUIPMENT IN AN AMOUNT NOT TO EXCEED \$310,000.00; AND AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET FOR THE LAW ENFORCEMENT FORFEITURE FUND.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution authorizes the purchase of six Chevrolet Impalas and six Toyota Camrys and associated equipment in an amount not to exceed \$310,000.00.

Funding will be made available in the Police Department's FY 2019 Operating Budget in the Law Enforcement Forfeiture Fund (Fund 112) as detailed in Exhibit 1, subject to approval of this Resolution.

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