

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 16, 2014

File: BIS 14 – 077

File: TMP-2014-0047

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT, BETWEEN STREETER'S CATERING, INC. D/B/A STREETER'S BAKERY AND CATERING (LICENSEE) AND THE CITY OF HOLLYWOOD (LICENSOR), FOR THE USE OF THE PUBLIC RIGHT-OF-WAY ADJACENT TO 1113 SOUTH 30TH AVENUE, TO PROVIDE FOR LOCATION OF A SUBSURFACE SEPTIC TANK, DRAIN FIELD AND MANHOLE, BASED ON A FIVE YEAR TERM AND ANNUAL RENTAL FEE OF \$125.00 PLUS APPLICABLE TAX PAYABLE IN THE TOTAL AMOUNT OF \$662.50 DUE UPON SIGNING OF THIS LICENSE AGREEMENT.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

South 30th Avenue extending north from Pembroke Road is a dead-end street with commercial / industrial businesses along the east side and the CSX rail corridor on the west side. Pursuant to a lease agreement with the City, Streeter's Catering, Inc. d/b/a Streeter's Bakery and Catering has utilized the right-of-way adjacent to 1113 South 30th for the location of a subsurface septic tank, drain field, and manhole access. Because the lease has expired, and the company desires to continue its use of the right-of-way, the company has requested a new agreement with the City.

Under this Agreement, the City will receive from the Licensee an annual license fee of \$125.00 per year for each year of the five-year agreement term, plus six percent (6%) rental tax, with the entire amount of \$662.50 due upon the signing of the License agreement. The Agreement is contingent upon compliance with applicable City indemnity / insurance requirements and payment of all taxes, including ad valorem taxes which may become due upon the licensed premises.

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