

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 27, 2017

File: BIS 18 - 053

File: TMP-2017-670

Proposed Legislation:

RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE PAYMENT OF ATTORNEYS' FEES TO GRAYROBINSON, P.A. FOR LEGAL SERVICES IN THE ICON OFFICE BUILDING PROPERTY LITIGATION IN AN AMOUNT NOT TO EXCEED \$100,000.00 FOR FY 2018.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The proposed resolution authorizes payment to GrayRobinson, P.A. for legal services related to the Icon Office Building in an amount not to exceed \$100,000. Funding is available in the FY 18 Adopted Operating Budget in account #01.0104.00000.514.003122.

The City's Code of Ordinances §38.40(C)(2) exempts from the competitive bid and competitive proposal requirements of the Purchasing Ordinance contracts for professional services.

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