

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A ONE-YEAR AGREEMENT BETWEEN CIGNA FOR STOP LOSS INSURANCE AND THE CITY OF HOLLYWOOD FOR A NOT TO EXCEED AMOUNT OF 110% OF \$884,682.00.

WHEREAS, the City issued Request for Proposal (No. 4513-16-RD) for Benefits Consultant Services at which time the Gehring Group responded and was awarded the contract in July of 2016; and

WHEREAS, the Gehring Group issued a Request for Proposal in August of 2016 for medical and prescription drug stop loss insurance coverage of which ten (10) carriers responded; and

WHEREAS, Aetna, AvMed, Meritain and Cigna all provided proposals for claims administration and stop loss as did Florida Blue (the current claims administrator) as well as Munich Re, HCC/Tokio Marine, CRU/Great Midwest and Voya providing stop loss proposals alone; and

WHEREAS, the stand-alone stop loss proposals were not found to be as competitive as the proposals including claims administration services paired with stop loss coverage; and

WHEREAS, Cigna offered the most competitive and advantageous medical and prescription drug stop loss coverage paired with claims administration services; and

WHEREAS, the total combined medical and prescription drug administration fixed costs along with the bundled stop loss insurance results in a decrease of 12.4% or approximately \$246,919.00 from the City's current costs; and

WHEREAS, funding for the insurance has been appropriated and exists in account number 58.1241.00000.590.009199;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the execution, by the appropriate City Officials, of a contract embodying the terms and conditions approved by the City Commission this date between Cigna and the City of Hollywood, in a form acceptable to the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY