

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners **DATE:** January 26, 2021
FROM: Douglas R. Gonzales, City Attorney
SUBJECT: Proposed First Amendment to Lease Agreement with Barry University

I have reviewed the above referenced Agreement with the participating Department/Office(s), and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved – Communications, Marketing & Economic Development
 - 2) Type of Agreement – First Amendment to Lease Agreement
 - 3) Method of Procurement (RFP, bid, etc.) – n/a
 - 4) Term of Contract:
 - a) initial – 126 months
 - b) renewals (if any) – this amendment shall extend for an additional seven months
 - c) who exercises option to renew – mutual option of the parties contingent upon City Commission approval and University Board of Directors approval
 - 5) Contract Amount – Rental amount of \$500,000 payable on an annual basis in equal yearly installments of \$50,000 in advance on or before the 1st day of each year of the Term, with the first payment due on the Commencement Date
 - 6) Termination Rights – Yes. Default provision set forth in Paragraph 16.
 - 7) Indemnity/Insurance Requirements – Contractor shall comply with applicable City requirements.
 - 8) Scope of Services – Contractor leases premises solely for its College of Health and Sciences related programs.
 - 9) Other Significant Provisions: n/a
- cc: Dr. Wazir Ishmael, City Manager