



4839 S.W. 148th Avenue Suite 516 Davie, FL 33330
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August 14, 2023

Dear City of Hollywood Public Works Department,

I hope this letter finds you well. We at A Perfect Edge, Inc. are writing to request a 3% CPI rate adjustment to our current pricing structure for landscape services provided to your department in relation to the City-Wide Comprehensive Landscape Maintenance Contract. This increase is based off the stipulation stated in the contract about price increases as well as based on current information provided by the Bureau of Labor Statistics (see below).

As you may be aware, the cost of goods and services in the landscaping industry can fluctuate quite rapidly, and unfortunately, we have seen a recent increase in the cost of gas and supplies over the last two years. In order to cover these increased costs, we find it necessary to request a 3% CPI rate adjustment to our current pricing structure.

We understand that any increase in cost may be unwelcome, and we want to assure you that we have taken great care to keep this increase as low as possible. We appreciate your understanding during this time, and we would like to work with you to find ways to minimize the impact on your landscaping services.

We value our partnership with the City of Hollywood Public Works Department, and we want to ensure that we continue to provide you with the highest quality services at the most reasonable prices.

If you have any questions or concerns regarding this change, please do not hesitate to reach out to us. We appreciate your attention to this matter.

Thank you.

Sincerely,

Kevin J O'steen, VP

A Perfect Edge, Inc.

Please see the link for more information on the CPI changes over the last 12 months.
<https://www.bls.gov/news.release/pdf/cpi.pdf>

CONSUMER PRICE INDEX – AUGUST 2023

The Consumer Price Index for All Urban Consumers (CPI-U) rose 0.6 percent in August on a seasonally adjusted basis, after increasing 0.2 percent in July, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 3.7 percent before seasonal adjustment.

The index for gasoline was the largest contributor to the monthly all items increase, accounting for over half of the increase. Also contributing to the August monthly increase was continued advancement in the shelter index, which rose for the 40th consecutive month. The energy index rose 5.6 percent in August as all the major energy component indexes increased. The food index increased 0.2 percent in August, as it did in July. The index for food at home increased 0.2 percent over the month while the index for food away from home rose 0.3 percent in August.

The index for all items less food and energy rose 0.3 percent in August, following a 0.2-percent increase in July. Indexes which increased in August include rent, owners' equivalent rent, motor vehicle insurance, medical care, and personal care. The indexes for lodging away from home, used cars and trucks, and recreation were among those that decreased over the month.

The all items index increased 3.7 percent for the 12 months ending August, a larger increase than the 3.2-percent increase for the 12 months ending in July. The all items less food and energy index rose 4.3 percent over the last 12 months. The energy index decreased 3.6 percent for the 12 months ending August, and the food index increased 4.3 percent over the last year.