

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 5, 2019

BIS 19 – 110

FILE: TMP-2019-106

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED PURCHASE AGREEMENT AND MAINTENANCE AGREEMENT WITH EXPRESS RADIO, INC., FOR THE PURCHASE AND FIVE YEAR MAINTENANCE OF A LOCAL GOVERNMENT UHF RADIO SYSTEM IN AN INITIAL NOT TO EXCEED AMOUNT OF \$850,000 AND A RECURRING ANNUAL NOT TO EXCEED AMOUNT OF \$50,000 FOR FOUR MORE YEARS.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to execute a Purchase Order (PO) with Express Radio, Inc. for an initial amount not to exceed \$850,000.00 and a recurring annual amount not to exceed \$50,000.00.

Funding for the initial cost of this agreement is provided in the Fiscal Year 2019 Capital Improvement Program in Account Number 334.139901.51900.564530.000252.000.000 with the adoption of Resolution R-2018-302 on September 26, 2018. Funding for the recurring costs will be included in the Department of Information Technology's operating budget in subsequent fiscal years subject to the passage and adoption of each subsequent fiscal year's Operating Budget by the City Commission.

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