

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 12, 2017

**File:** BIS CRA 17-27

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING YEAR END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2017 AS SET FORTH IN EXHIBIT "A", AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential increase in Revenue is possible with this action;

**Explanation:**

Budgetary transfers and adjustments are necessary and needed to resolve budget variances among various personal services and operating accounts. This resolution sets forth the Fiscal Year 2017 Year End budgetary transfers and adjustments for the Downtown district of the Hollywood CRA, as may be needed.

As detailed in the attached Exhibit to the Resolution, certain identified accounts may have exceeded budget appropriations in the course of operations during FY 2017. As a result, budget transfers and adjustments are necessary to offset and balance the identified budget variances. Sufficient budgetary resources are available from other accounts in the FY 2017 Operating Budget of the Downtown district for the proposed budget transfers.

**APPROVED BY:** Yvette Scott-Phillip  
Budget Manager  
Hollywood Community Redevelopment Agency