

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD FLORIDA, APPROVING THE LOCAL HOUSING ASSISTANCE PLAN (“LHAP”) FOR FISCAL YEARS 2025 THROUGH 2028 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT SUBSECTIONS 420.907-420.9079, FLORIDA STATUTES; AND RULE CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL DOCUMENTS AND CERTIFICATIONS REQUIRED TO TRANSMIT THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEARS 2025 THROUGH 2028 TO THE FLORIDA HOUSING FINANCE CORPORATION AND REQUIRED ANNUAL REPORTS; AND AUTHORIZING THE COMMUNITY DEVELOPMENT DIVISION MANAGER TO MAKE TECHNICAL AND CLARIFYING REVISIONS TO THE LHAP AS PROVIDED IN THE RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, Sections 420.907-420.9079, Florida Statutes entitled the “State Housing Initiatives Partnership (SHIP) Act,” and Rule 67-37, Florida Administrative Code, requires local governments to develop a one to three-year Local Housing Assistance Plan (“LHAP”) outlining how the allocated funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act (the methodology and purchase prices used are defined in the LHAP); and

WHEREAS, the cost of administering the plan may not exceed 10 percent of the local housing distribution plus five percent of program income deposited into the trust fund unless its governing body finds, by resolution, that five percent of the local housing distribution plus five percent of program income is insufficient to adequately pay the necessary costs of administering the LHAP; and

WHEREAS, in accordance with Section 420.9075(7), F.S., the City Commission finds that five percent of the local housing distribution plus five percent of program income is insufficient to adequately pay the necessary costs of administering the LHAP; and

WHEREAS, accordingly, pursuant to the SHIP Act, the City Commission authorizes expenditures of an amount not to exceed 10 percent of SHIP funds plus five percent of program income for administration and implementation of the LHAP; and

WHEREAS, the Community Development Division has prepared a three-year LHAP for State of Florida fiscal years 2025 through 2028 for transmittal to the Florida Housing Finance Corporation ("FHFC"); and

WHEREAS, the City Commission finds that it is in the best interest of the public for the City of Hollywood to transmit the LHAP to the FHFC for approval, so as to qualify for said documentary stamp tax funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing 'WHEREAS' clauses are ratified and confirmed as being true and correct and incorporated in this Resolution.

Section 2: That it approves the attached LHAP for State of Florida Fiscal Years 2025 through 2028.

Section 3: That it directs the Community Development Division Manager to transmit the attached LHAP to the FHFC.

Section 4: That it authorizes the City Manager or his designee, the Community Development Division Manager, to make any modifications to the LHAP and Community Development policies and procedures to comply with FHFC recommendations and execute any and all documents and certifications required by the FHFC as they relate to the attached LHAP, and to take such actions necessary to implement the attached LHAP for State of Florida fiscal years 2025 through 2028.

Section 5: That it authorizes the Community Development Division Manager to make any technical or clarifying revisions to the LHAP, as provided in Section 420.9071(23), Florida Statutes, including, but not limited to, revisions to affordability periods for strategies, which are not considered plan amendments requiring approval of the FHFC, and to submit to the FHFC the revisions for purposes of notification.

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Section 6: That this Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2025.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DAMARIS HENLON
INTERIM CITY ATTORNEY