

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 27, 2020

BIS 20-080

FILE: TMP-2020-059

Proposed Legislation:

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE PAYMENT OF ATTORNEYS' FEES TO FOX ROTHSCHILD LLP IN AN ADDITIONAL AMOUNT NOT TO EXCEED \$40,000.00 FOR FY 2020, BRINGING THE TOTAL AMOUNT AUTHORIZED FOR FY 2020 TO \$90,000.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to increase the FY 2020 expenditure threshold for legal services rendered by Fox Rothschild, LLP from \$50,000.00 to an amount not to exceed \$90,000.00.

Funding is available in the FY 2020 Adopted Operating Budget in account number 001.020101.51400.531220.000000.000.000.

PREPARED BY: Angela D. Stanley
Budget Administration Coordinator

APPROVED BY: Laurette Jean, Director
Office of Budget & Performance Management