

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 9, 2014

File: BIS 15 – 066

File: TMP-2014-00683

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE EXPENDITURE OF AN AMOUNT NOT TO EXCEED \$100,000.00 FROM THE CITY'S SELF-INSURANCE FUND TO PAY THE COSTS ASSOCIATED WITH A LIABILITY CLAIM MADE BY TULIO FERNANDO BULA AND MONICA USECHE, OWNERS OF A HOME LOCATED AT 700 NORTH 68TH AVENUE, HOLLYWOOD, FLORIDA, FOR DAMAGES CAUSED TO THE HOME AS A RESULT OF A SEWAGE BACKUP.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize the payment of an amount not to exceed \$100,000.00 to the owners of a home located at 700 N. 68th Avenue for damages caused to said home as a result of a sewage backup not caused by any action of the homeowners. The estimated cost of \$100,000.00 is comprised of the following payments:

- \$19,700.79 to Paul Davis Restoration & Remodeling to clean and reduce any further damage to the home;
- \$35,470.67 to Paul Davis Restoration & Remodeling to make certain repairs and restorations to the damaged home;

- \$35,000.00 for replacement of damaged contents of the home as well as provide lodging to the homeowners during their displacement; and
- \$9,828.54 as a contingency to offset any future unforeseen costs.

Funding for the proposed settlement of said claim against the City as well as the costs involved in repairing and restoring the damaged home is available in the City's Self-Insurance Fund 58.

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