

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 29, 2016

BIS 17-055

File: TMP-2016-606

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR AND IF AWARDED, ACCEPT A TRI-PARTY AGREEMENT WITH CHILDREN'S SERVICES COUNCIL OF BROWARD COUNTY, ART AND CULTURE CENTER OF HOLLYWOOD AND THE CITY OF HOLLYWOOD FOR THE 2017-2018 CHILDREN'S SERVICES COUNCIL OF BROWARD COUNTY MAXIMIZING OUT OF SCHOOL TIME (MOST) YEAR-ROUND GRANT IN THE APPROXIMATE AMOUNT OF \$1,500,000.00 TO CONDUCT FOUR YEAR ROUND AFTER SCHOOL/SUMMER PROGRAMS; AUTHORIZING THE REQUIRED 5% MATCHING FUNDS TO BE PAID FROM IN-KIND STAFF SERVICES; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO AMEND THE FY17 OPERATING BUDGET AND CREATE CERTAIN ACCOUNTS TO RECOGNIZE REVENUE AND APPROPRIATE PROGRAM FUNDING; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to accomplish the following:

- Authorize the application for, and acceptance if awarded of the FY2017-2018 Children's Services Council of Broward County (CSC) Maximizing Out of School Time (MOST) grant program for the purpose of conducting four (4) year-round after school and youth summer camp programs serving approximately four hundred (400) Hollywood youth;
- provide approval for the required 5% match to be offered in the form of in-kind staff services and facility overhead costs; and
- provide authorization for the acceptance and execution of a Tri-Party Agreement with the CSC, the Art and Culture Center of Hollywood (ACCH), and the City, whereby ACCH will provide Fiscal Sponsorship services to the City as required for the City to obtain and receive the grant funding.

If awarded, this Resolution further seeks:

- to amend the City of Hollywood's Adopted Fiscal Year 2017 Operating Budget in the Special Program Fund (11), by authorizing the revision of revenues, and authorizing budgetary adjustments, transfers, and expenditures; and
- to authorize the Department of Financial Services to create accounts as needed to track grant related revenues and appropriations.

The approximate amount of the grant, if awarded will be \$1,500,000.00 to be distributed to the City over a period of four (4) years, with the first year of the grant starting within the City's Fiscal Year 2017 commencing on August 1, 2017 and ending on September 30, 2018; with grant funding to be made available for three additional one (1) year renewal options in subsequent years.

PREPARED BY: Hilde Johnson
Management / Budget Analyst

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services