

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 11, 2019

BIS 19-206

FILE: TMP-2019-375

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A PARKLET REVOCABLE LICENSE AGREEMENT WITH GO BISTRO FOR THE PLACEMENT OF A PARKLET SEATING AREA ADJACENT TO THE PROPERTY LOCATED AT 2035 HOLLYWOOD BOULEVARD WITHIN THE PUBLIC RIGHT-OF-WAY METERED PARKING SPACES, IN THE AMOUNT OF \$2,880.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization for the appropriate City Officials to execute the attached Parklet Revocable License with Go Bistro. To mitigate the loss of revenue that would have been generated from the two parking meters, the property owner agrees to pay the City a Loss Revenue Recovery Fee of \$2,880 (\$8.00 per day per space for a six month period) for the property located at 2035 Hollywood Boulevard.

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