

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 11, 2018

BIS 18 – 206

FILE: TMP-2018-337

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED INTERLOCAL AGREEMENT WITH BROWARD COUNTY, FLORIDA FOR COST-SHARING SUPPORT OF THE BROWARD 100-YEAR COMMUNITY FLOOD MAP IN THE AMOUNT OF \$80,000.00; APPROVING AN AMENDMENT TO THE FISCAL YEAR 2018 CAPITAL IMPROVEMENT PROGRAM, AS MORE SPECIFICALLY SET FORTH IN EXHIBIT A.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the attached Interlocal Agreement with Broward County in the amount \$80,000.00. It also seeks approval to amend the 2018 Capital Improvement Program described in the attached Exhibit A.

The Interlocal Agreement allows the City to partner with Broward County and other governmental agencies to share the costs in the modeling and update of the Broward 100-year Community Flood Map.

Funding for the agreement will be provided as more specifically set forth in the attached Exhibit A which amends the 2018 Capital Improvement Program adopted by City Commission Resolution R-2017-289 on September 27, 2017.

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