

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE ADOPTION OF THE SECOND AMENDED AND RESTATED INTERLOCAL AGREEMENT EXECUTED BY THE TOWNS OF LANTANA AND MANGONIA PARK, WHICH FURTHER UPDATES THE BOARD OF SUPERVISORS' STRUCTURE FOR THE FLORIDA GREEN FINANCE AUTHORITY; PROVIDES FOR MORE FLEXIBILITY IN OBTAINING A QUORUM OF THE BOARD; CHANGES THE PROGRAM NAME; PROVIDES AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Towns of Mangonia Park and Lantana are the originating parties in the creation of the Florida Green Finance Authority ("Authority"), providing Property Assessed Clean Energy ("PACE") funding for energy efficiency, renewable energy and wind resistance upgrades to commercial and residential (near future) property in the City of Hollywood; and

WHEREAS, due to the continued statewide growth of the Florida Green Finance Authority, the interlocal agreement creating the Authority was in need of revision; and

WHEREAS, specific revisions to the program name, Board of Supervisors' composition and appointment, quorum requirement and process for establishment, and program administration, were necessary for the future operation of the Authority; and

WHEREAS, the Board of Supervisors of the Florida Green Finance Authority has approved such amendments to the interlocal agreement, as contained in the Second Amended and Restated Interlocal Agreement attached hereto, and has directed that they be brought back to the originating parties for adoption; and

WHEREAS, the City Commission of the City of Hollywood believes the adoption of the Second Amended and Restated Interlocal Agreement serves the best interest of the Florida Green Finance Authority as well as the residents and businesses located within the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it authorizes the adoption of the Second Amended and Restated Interlocal Agreement on behalf of the City.

Section 2: This Resolution shall take effect immediately upon adoption.

A RESOLUTION AUTHORIZING THE ADOPTION OF THE SECOND AMENDED
AND RESTATED INTERLOCAL AGREEMENT FOR THE FLORIDA GREEN
FINANCE AUTHORITY

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY SHEFFEL, CITY ATTORNEY