

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 1, 2017

BIS 17-241

File: TMP-2017-425

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RANKING THE PROPOSERS FOR THE OPERATION OF BEACH EQUIPMENT CONCESSIONS ON HOLLYWOOD BEACH; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AND EXECUTE AN AGREEMENT BETWEEN THE HIGHEST RANKED FIRM AND THE CITY OF HOLLYWOOD.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to rank the proposers for the operation of beach equipment concessions on Hollywood Beach and provide authorization for negotiation and execution of an Agreement between the City and the highest ranked firm for an initial term of five (5) years with the option for one (1) additional three (3) year renewal period.

The bid was advertised and one (1) response was received from Boucher Brothers Management, Inc. of Miami Beach, Florida. The proposal was evaluated by an internal committee who agreed the submittal would meet the City's needs.

The annual minimum guaranteed amount to be paid to the City is \$130,000 for Year 1, and will increase each year by 5%.

If the City exercises the optional three (3) year renewal period, there will be a 10% increase at year six (6) followed by 5% increases each of the following two (2) years.

PREPARED BY: Hilde Johnson
Management / Budget Analyst

APPROVED BY: Madonna Dell Olio
Budget Officer