

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: December 4, 2014

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Florida Blue, administered by HM Life Insurance Company, for Stop Loss Insurance

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Human Resources
- 2) Type of Agreement – Insurance policy
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
 - a) initial – .
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount – \$872,130 per yr. (est.)
- 6) Termination rights – For cause only.
- 7) Indemnity/Insurance Requirements – This is an insurance policy.
- 8) Scope of Services – Vendor will cover medial claims that exceed the individual deductible of \$350,000.
- 9) City's prior experience with Vendor – Yes..
- 10) Other significant provisions – None.

cc: Dr. Wazir Ishmael, City Manager