

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO PROCESS AN ADDITIONAL PAYMENT OF \$17,046.00 FOR THE PREMIUM ON THE CITY'S EXCESS WORKERS' COMPENSATION INSURANCE POLICY FOR A TOTAL PREMIUM OF \$196,935.00.

WHEREAS, via Resolution No. 2014-262, the City Commission authorized the expenditure of \$179,889.00 for the premium on the City's Excess Workers' Compensation Insurance for the policy in effect between October 1, 2014 through September 30, 2015 (the "Policy"); and

WHEREAS, the premium for the Policy was initially based on the estimated payroll for the City during the term of the Policy, which was then multiplied by the premium rate; and

WHEREAS, the City's final payroll during the term of the Policy exceeded the estimated payroll; and

WHEREAS, the \$17,046.00 represents the additional premium due on the Policy as a result of the increased payroll during the term of the Policy; and

WHEREAS, funding has been identified and is available in the Fiscal Year 2016 budget in the City's Self Insurance Fund (Fund 58);

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the payment of \$17,046.00 for the additional premium due on the City's Excess Workers' Compensation Insurance Policy for the policy in place between October 1, 2014, through September 30, 2015.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

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PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY