

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, UPDATING THE CURRENT INVESTMENT POLICY.

WHEREAS, in accordance with Section 38.76(D)(9), City Code of Ordinances, the Director of the Department of Financial Services is authorized to invest City funds in accordance with the City's written investment policy; and

WHEREAS, the current investment policy was adopted by Resolution R-2020-218 on September 16, 2020; and

WHEREAS, the City desires to update the current investment policy to further refine investment parameters and incorporate additional investment vehicles to better reflect the present-day needs of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated into this Resolution.

Section 2: That it updates the City's current investment policy adopted on September 16, 2020.

Section 3: That it adopts the investment policy attached to this Resolution, and it is the intention of the City Commission that this investment policy will be utilized by the Department of Financial Services to govern the investments of the City.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD,
FLORIDA, UPDATING THE INVESTMENT POLICY.

PASSED AND ADOPTED this _____ day of _____, 2022.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida only.

DOUGLAS R. GONZALES
CITY ATTORNEY