

RESOLUTION NO. R-CRA - 2025-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN INTERLOCAL AGREEMENT WITH THE CITY OF HOLLYWOOD ("CITY") FOR THE REIMBURSEMENT OF \$3,481,644.00 TO THE CRA FOR WORK ASSOCIATED WITH THE PROJECT FUNDING AGREEMENT BETWEEN THE CITY AND THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR ROADWAY IMPROVEMENTS ALONG STATE ROAD A1A BETWEEN MONROE STREET AND SEACREST PARKWAY.

WHEREAS, the Florida Department of Transportation ("FDOT") has a Resurfacing, Restoration and Rehabilitation ("RRR") project along State Road A1A, from Monroe Street to Seacrest Parkway scheduled for construction in 2027; and

WHEREAS, the Community Redevelopment Agency ("CRA"), through the City, entered into a Joint Partnership Agreement with FDOT to combine Phase IV project scope with the proposed RRR project; and

WHEREAS, for the CRA to build the proposed improvements under Phase IV, the City needs to enter into a State Highway System Project Funding Agreement, attached as Exhibit "A," with FDOT to set up the terms and conditions of the reimbursement of the RRR construction cost; and

WHEREAS, on January 15, 2025, the City passed and adopted Resolution No. R-2025-021, authorizing a Funding Agreement for FDOT to reimburse the City an estimated amount of \$3,481,644.00; and

WHEREAS, the CRA Executive Director recommends that the CRA Board authorize the appropriate CRA officials to execute an Interlocal Agreement with the City, attached as Exhibit "B," for repayment to the CRA of the construction cost paid by the CRA to implement the scope associated with the Funding Agreement between the City and FDOT in the amount of \$3,481,644.00; and

WHEREAS, funding for the expenditures will be reimbursed to the City and transferred to the CRA's Phase IV account; and

WHEREAS, funding for this expenditure is available in the Beach CRA account number 163.639901.552.563010.001236.000.000 – Construction Improvement Underground Ph 4 SR A1A.

INTERLOCAL AGREEMENT WITH THE CITY OF HOLLYWOOD FOR THE REIMBURSEMENT OF \$3,481,644.00 TO THE CRA FOR WORK ASSOCIATED WITH THE PROJECT FUNDING AGREEMENT BETWEEN THE CITY AND THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR ROADWAY IMPROVEMENTS ALONG STATE ROAD A1A BETWEEN MONROE STREET AND SEACREST PARKWAY.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate CRA officials, the attached Interlocal Agreement with the City of Hollywood, together with such non-material changes as may be subsequently agreed to by the CRA Executive Director and approved as to form by the CRA's General Counsel.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this ____ day of _____, 2025.

ATTEST:

HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT
AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM:

DAMARIS Y. HENLON
INTERIM GENERAL COUNSEL