

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** April 12, 2017

**File:** BIS 17-159

**File:** TMP-2017-194

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED SECOND AMENDMENT TO THE NEIGHBORHOOD STABILIZATION NSP-1 AND NSP-3 DEVELOPER AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND THE BROWARD ALLIANCE FOR NEIGHBORHOOD DEVELOPMENT, INC. ("B.A.N.D.") TO FACILITATE B.A.N.D.'S CONTINUED ACQUISITION, REHABILITATION, AND SALE OF FORECLOSED AND ABANDONED PROPERTIES WITHIN THE CITY OF HOLLYWOOD AND AMENDING THE FISCAL YEAR 2017 OPERATING BUDGET (R-2016-284) AS OUTLINED IN EXHIBIT 1.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution proposes a second amendment to the existing NSP-1 and NSP-3 Developer Agreement with The Broward Alliance for Neighborhood Development, Inc. ("B.A.N.D.") to extend the term of the agreement and appropriate \$25,000.00 of FY 2016 NSP-1 program income to continue the acquisition, rehabilitation, and sale of foreclosed and abandoned properties.

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Additionally, the resolution seeks authorization to amend the Fiscal Year 2017 Operating Budget as set forth in Exhibit "1".

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