

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 17, 2017

File: BIS 17 – 261

File: TMP-2017-454

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE PAYMENT OF FEES, PURSUANT TO THE CURRENT AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND WEISS SEROTA HELFMAN COLE & BIERMAN, P.L. IN AN AMOUNT NOT TO EXCEED \$90,000.00 FOR FY 2017.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval for the payment of legal fees to the Law Firm of Weiss Serota Helfman Cole & Bierman, P.L. for legal services rendered in certain litigation matters on behalf of the City of Hollywood. The City's Purchasing Ordinance in §38.40(C)(2) provides for the exemption from competitive bid and competitive proposal requirements for contracts for professional services. Further the Purchasing Ordinance provides that when the estimated annual amount to be expended for professional services exceeds \$50,000.00, approval of the City Commission is required.

The City Attorney's Office estimates that expenditures for legal services to be rendered by the above noted law firm should not exceed \$90,000.00 for FY 2017. Funding to pay for said legal services is available in accounts #01.0104.00000.514.003122 and 01.0104.00000.514.003126.

PREPARED AND APPROVED BY:

Kee Juen Eng
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