CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE:** March 23, 2022

FROM: Douglas R. Gonzales, City Attorney

SUBJECT: Dell Financial Agreement for Lease of 300 Laptops for Four Years, including

Maintenance (Best Interest)

I have reviewed the above captioned agreement for form and legality. The general

business terms and other significant provisions are as follows:

- 1) Department/Division involved Purchasing and Information Technology
- 2) Type of Agreement Lease of 300 Laptops for Four Years, including Maintenance, for Various Departments
- 3) Method of Procurement (RFP, bid, etc.) Best Interest
- 4) Term of Contract
 - a) Initial -4 years
 - b) Renewals (if any) Optional month to month or fixed term lease
 - c) Who exercises option to renew mutual exercise
- 5) Contract Amount \$83,090.28/year, \$332,361.12 over 4 years
- 6) Termination rights For cause termination
- 7) Indemnity/Insurance Requirements Vendor indemnifies City
- 8) Scope of Services Lease of 300 Dell Latitude 5520 Laptops for Four Years, including Maintenance, for Various Departments
- 9) City's prior experience with Vendor (if any) City currently has a lease agreement with this vendor for similar services, and has had a long-standing relationship with this vendor.
- 10) Other significant provisions City has the option to purchase the laptops at then fair market value at the conclusion of the lease term, return the products, or renew the lease on a month-to-month or fixed term basis.
- cc: Wazir A. Ishmael, Ph.D., City Manager