

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** August 23, 2017

**File:** BIS 17-265

**File:** TMP-2017-458

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS IN AN AMOUNT NOT TO EXCEED \$40,000 TO LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, IN. TO PROVIDE A CONSTRUCTION JOB TRAINING PROGRAM; APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT WITH LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, INC. IN ORDER TO PROVIDE SAID PROGRAM.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

On June 21, 2017, the City Commission passed and adopted Resolution No. R-2017-181 which approved the 2017/2018 One Year Action Plan, including the Liberia Economic and Social Development, Inc. Construction Job Training Program as an eligible activity for receipt of CDBG funds.

This resolution approves and authorizes the execution of the Agreement between Liberia Economic and Social Development, Inc. and the City of Hollywood to facilitate the operation of LES's Construction Job Training Program.

Funding for this program in an amount not to exceed \$40,000.00 will be available in the FY 2018 budget in account number 11.1500.54655.554.008370.

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