| RESOLUTION #: | | |
|------------------------------|--|---------------------|
| A RESOLUTION OF THE _ | COMMISSION OF THE | (Local |
| Government) FLORIDA APPR | ROVING THE LOCAL HOUSING ASSISTANCE PLAN A | S REQUIRED BY |
| THE STATE HOUSING INITL | ATIVES PARTNERSHIP PROGRAM ACT, SUBSECTIONS | 3 420.907-420.9079, |
| FLORIDA STATUTES;ANI | D RULE CHAPTER 67-37, FLORIDA ADMINIST | RATIVE CODE; |
| AUTHORIZING AND DIREC | TING THE MAYOR TO EXECUTE ANY NECESSARY D | OCUMENTS AND |
| CERTIFICATIONS NEEDED | BY THE STATE; AUTHORIZING THE SUBMISSION | OF THE LOCAL |
| HOUSING ASSISTANCE PLA | AN FOR REVIEW AND APPROVAL BY THE FLORIDA HO | DUSING FINANCE |
| CORPORATION: AND PROV | VIDING AN EFFECTIVE DATE. | |

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WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, ss. 420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act; The methodology and purchase prices used are defined in the attached Local Housing Assistance Plan; and

WHEREAS, as required by *section 420.9075*, *F.S.* It is found that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 percent of the local housing distribution plus 5% of program income deposited into the trust fund, except that small counties, as defined in s. 120.52(19), and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to 10 percent of program income for administrative costs.

| WHEI | REAS , the Economic and Community Development Department has prepared a three-year Loca | | |
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| Housing Assist | tance Plan for submission to the Florida Housing Finance Corporation; and | | |
| WHEI | REAS , the City Commission finds that it is in the best interest of the public for the | | |
| | (local government) to submit the Local Housing Assistance Plan fo | | |
| review and app | proval so as to qualify for said documentary stamp tax funds; and | | |
| NOW THE | REFORE, BE IT RESOLVED BY THEO | | |
| THE | , FLORIDA that: | | |
| Section 1: | The(commission or council) | | |
| | of the (local government) hereby approves | | |
| F | the Local Housing Assistance Plan, as attached and incorporated hereto for submission to the | | |
| | Florida Housing Finance Corporation as required by ss. 420.907-420-9079, Florida Statutes, | | |
| | for fiscal years 2025-2026, 2026-2027, 2027-2028. | | |
| Section 2: | The(Chairman or Mayor or designee), | | |
| | is hereby designated and authorized to execute any documents and certifications required by | | |
| | the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and | | |
| | to do all things necessary and proper to carry out the term and conditions of said program. | | |
| Section 3: | This resolution shall take effect immediately upon its adoption. | | |
| PASSED AND | O ADOPTED THIS, | | |
| | Chairman or Mayor or designee | | |
| (SEAL | .) | | |
| ATTEST: | | | |

City or County Clerk