

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 27, 2017

File: BIS 18-058

File: TMP-2017-680

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ENDORSING THE FLORIDA DEPARTMENT OF TRANSPORTATION'S DELIVERY OF BICYCLE LANE IMPROVEMENTS FOR CERTAIN PROJECTS IDENTIFIED IN THE FIVE-YEAR ADOPTED WORK PROGRAM WHICH FALL WITHIN THE CITY OF HOLLYWOOD'S JURISDICTIONAL RIGHT OF WAY, MORE SPECIFICALLY SW 40th AVENUE BIKE LANES FROM STIRLING ROAD TO GRIFFIN ROAD PROJECT NO. 436196.1.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The Broward Metropolitan Planning Organization (Broward MPO) has designated full project federal funding towards the SW 40th Avenue Bike Lanes from Stirling Road to Griffin Road Project No. 436196.1.

The City must endorse FDOT's delivery of projects which fall within the City jurisdictional right of way. The project is in the preliminary design stage and will come back to the City Commission for approval after the design is complete and the public outreach to the affected communities is completed.

PREPARED BY: Neesha Bajere
Senior Management / Budget Analyst

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services