

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: November 5, 2015

File: BIS 16 – 035

File: TMP-2015-00550

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE BUDGET OF THE LOCAL HOUSING ASSISTANCE TRUST FUND (64) OF THE FISCAL YEAR 2016 ADOPTED BUDGET (R-2015-294); REVISING AND RECOGNIZING CERTAIN OPERATING REVENUES; AUTHORIZING CERTAIN BUDGETARY REAPPROPRIATIONS AND REALLOCATIONS AS DETAILED IN THE ATTACHED EXHIBIT 1; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize the amending the budget of the Local Housing Assistance Trust Fund (64) of the FY 2016 Operating Budget.

The proposed budget amendments continue and re-appropriate funding authorized and approved in the FY 2015 Operating Budget remaining at the end of Fiscal Year 2015 into the same line item accounts of the Local Housing Assistance Trust Fund (64) for the FY 16 Operating Budget. Additionally, this resolution authorizes the Department of Financial Services to perform and complete all budgetary transfers and adjustments as needed for the Fiscal Year 2015 Fund 64 budget. These budget adjustments make continuing funding available for Florida SHIP programs which provide funding for local housing programs in the City.

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