

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication**

**Date:** May 22, 2014

**File:** BIS 14-153

**File:** TMP-2014-00265

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ATTACHED STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ANNUAL REPORT (SHIP-AR) FOR FISCAL YEARS 2008/2009, 2009/2010 AND 2010/2011 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT IN ORDER TO CLOSE OUT THESE FISCAL YEAR PROGRAMS; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT THE ATTACHED SHIP-AR TO THE FLORIDA HOUSING FINANCE CORPORATION; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED DOCUMENTS FOR THE SHIP-AR; AND PROVIDING FOR AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

The State Housing Initiatives Partnership ("SHIP Act"), S.S. 420.907-420-9079, Florida Statutes, and Rule 67-37, Florida Administrative Code, require local governments to develop a one to three-year Local Housing Assistance Plan outlining how funds allocated for the development and maintenance of affordable housing will be used. Local governments are also required to report annually on the new and existing housing which benefits from awards made pursuant to the Act.

Effective with the annual report due to the State on 9/15/13, the State changed the reporting process to mandate commission approval before submitting the annual report.

This Resolution seeks approval of the City's SHIP annual reports for reporting years 2008/2009, 2009/2010, and 2010/2011, which will then be submitted to the Florida Housing Finance Corporation.

SHIP funding for these three (3) reporting years are fully expended. In addition, the 2008/2009 report was previously approved by commission on 09/04/2013. In March 2014, the State's auditor, First Housing, requested that we correct a customer address on the 2008/2009 report. Because of this correction, the 2008/2009 report must be re-submitted.

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