

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AMENDMENT TO THE LICENSE AGREEMENT WITH MVHF, LLC FOR TEN YEARS, UNDER THE SAME TERMS AND CONDITIONS FOR THE PROPERTY IDENTIFIED AS THE INTRACOASTAL PARCEL.

WHEREAS, the City and Margaritaville Hollywood Beach Resort, LLC ("Original Developer") entered into a License Agreement for the Intracoastal Parcel dated February 9, 2011; and

WHEREAS, MVHF, LLC ("Licensee") is the successor in interest to the Original Developer with respect to the License Agreement; and

WHEREAS, the License Agreement provides for the use, operation, and maintenance responsibilities and obligations for the Intracoastal Parcel upon the Original Developer's completion and construction of the resort hotel and the improvements and facilities on the Intracoastal Parcel; and

WHEREAS, the term of the License Agreement commenced on the date on which the resort hotel first opened to the general public (October 1, 2015), and continued for a period of 10 years thereafter; and

WHEREAS, the parties wish to renew the License Agreement for an additional 10 years under the same terms and conditions.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution by the appropriate City officials of an amendment to the License Agreement with MVHF, LLC with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form by the City Attorney.

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Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2025.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DAMARIS HENLON
INTERIM CITY ATTORNEY