

	Current	Renewal
Life and AD&D Insurance	Symetra	Symetra
Classes / Life and AD&D Benefit Amount		
Class 1 - Elected Officials	\$100,000	\$100,000
Class 2 - Exec, Mgmt., Technical, Professional & Supervisory	\$100,000	\$100,000
Class 3 - Police Union	\$100,000	\$100,000
Class 4 - Fire Union	\$100,000	\$100,000
Class 5 - Confidential, General, Grant & Housing Authority	\$25,000	\$25,000
Eligibility		
Class 1 - Elected Officials	No requirement for number of hours worked	No requirement for number of hours worked
Class 2,3,4,5	40 + hours per week	40 + hours per week
Waiting Period		
Class 1	First of the month following date of hire	First of the month following date of hire
Class 2,3,4,5	First of the month following date of hire	First of the month following date of hire
Benefits/Features		
AD&D Insurance Benefit Amount	Included	Included
Maximum Benefit Amount	\$100,000 or \$25,000	\$100,000 or \$25,000
Guarantee Issue Amount	All amounts	All amounts
Age Reduction	Benefits do not reduce	Benefits do not reduce
Accelerated Death Benefit	Included	Included
Waiver of Premium	Included	Included
Conversion	Included	Included
Rate Guarantee	Expires 12/31/2020	24 Months
Basic Life and AD&D Volume	\$85,975,000	\$85,975,000
Rates per \$1,000		
Basic Life Rate/\$1,000	\$0.123	\$0.120
AD&D Rate/\$1,000	\$0.030	\$0.030
Total Basic Life and AD&D Rate/\$1,000	\$0.153	\$0.150
Monthly Premium	\$13,154	\$12,896
Annual Premium	\$157,850	\$154,755
\$ Increase/(Decrease)	N/A	-\$3,095
% Increase/(Decrease)	N/A	-2.0%

	Current	Renewal
Basic Life Insurance	Symetra	Symetra
Classes / Life Insurance Benefit Only		
Class 6 - DROP Employees	\$5,000	\$5,000
Class 7 - Retirees	\$5,000	\$5,000
Benefits/Features		
AD&D Insurance Benefit Amount	Not Available	Not Available
Maximum Benefit Amount	\$5,000	\$5,000
Guarantee Issue Amount	\$5,000	\$5,000
Age Reduction	Benefits do not reduce	Benefits do not reduce
Accelerated Death Benefit	Not Included	Not Included
Waiver of Premium	Included for Class 6	Included for Class 6
Conversion	Included	Included
Rate Guarantee	Expires 12/31/2020	24 Months
Basic Life Volume	\$1,435,000	\$1,435,000
Rates per \$1,000		
Rate per \$1,000	\$3.00	\$3.00
Monthly Premium	\$4,305	\$4,305
Annual Premium	\$51,660	\$51,660
\$ Increase/(Decrease)	N/A	\$0
% Increase/(Decrease)	N/A	0.0%

City of Hollywood
Supplemental Life and AD&D Insurance - Employees
Effective Date: January 1, 2021

	Current	Renewal
Voluntary Life and AD&D	Symetra	Symetra
Classes / Life and AD&D Benefit Amount		
Class 1 - Elected Officials	\$5,000 increments up to \$475,000	\$5,000 increments up to \$475,000
Class 2 - All Eligible Employees Excluding Elected Officials	\$5,000 increments up to \$475,000	\$5,000 increments up to \$475,000
Eligibility		
Class 1	No requirement for number of hours worked	No requirement for number of hours worked
Class 2	40 or more hours per week	40 or more hours per week
Waiting Period		
Class 1	1st of the month following date of hire	1st of the month following date of hire
Class 2	1st of the month following 30 days	1st of the month following 30 days
Benefits/Features		
Supplemental Maximum Benefit	\$475,000	\$475,000
Minimum Benefit	\$15,000	\$15,000
Guarantee Issue Amount	\$400,000	\$400,000
Age Reduction	Benefits Reduce to: 65% at age 70, 45% at age 75, 35% at age 80	Benefits Reduce to: 65% at age 70, 45% at age 75, 35% at age 80
Accelerated Death Benefit	12-Month diagnosis; up to 75% of the amount of life insurance benefit	12-Month diagnosis; up to 75% of the amount of life insurance benefit
Waiver of Premium	Included	Included
Conversion	Included	Included
Portability	Included	Included
Rate Guarantee	Expires 12/31/2020	24 Months
Supplemental Life and AD&D Volume	\$56,280,750	\$56,280,750
Rates per \$1,000		
Supplemental Life Rate per \$1,000	\$0.240	\$0.240
Supplemental AD&D Rate per \$1,000	\$0.030	\$0.030
Total Supplemental Life and AD&D Rate/\$1,000	\$0.270	\$0.270
Monthly Premium	\$15,196	\$15,196
Annual Premium	\$182,350	\$182,350
\$ Increase/(Decrease)	N/A	\$0
% Increase/(Decrease)	N/A	0.0%

City of Hollywood

Supplemental Life Insurance - Dependents

Effective Date: January 1, 2021

	Current	Renewal
	Symetra	Symetra
Classes/Life Insurance Benefits Only		
Spouses	Option 1: \$10,000, Option 2: \$5,000	Option 1: \$10,000, Option 2: \$5,000
Child(ren) (14 days old to 25 years old)	Option 1: \$5,000, Option 2: \$2,500	Option 1: \$5,000, Option 2: \$2,500
Benefits/Features		
Maximum Benefit Amount	Spouse - \$10,000 or \$5,000 Child - \$5,000 or \$2,500	Spouse - \$10,000 or \$5,000 Child - \$5,000 or \$2,500
Guarantee Issue Amount	All amounts for spouse & child	All amounts for spouse & child
Age Reduction	Benefits do not reduce	Benefits do not reduce
Conversion	Included	Included
Rate Guarantee	Expires 12/31/2020	24 Months
Benefit Option 1 Rate 234	\$3.06	\$3.06
Benefit Option 2 Rate 18	\$1.52	\$1.52
Monthly Premium	\$743	\$743
Annual Premium	\$8,921	\$8,921
\$ Increase/(Decrease)	N/A	\$0
% Increase/(Decrease)	N/A	0.0%