

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT A DONATION IN THE AMOUNT OF \$120,000.00 FROM THE ANF CHARITABLE FUND OF THE COMMUNITY FOUNDATION OF BROWARD DESIGNATED FOR COSTS ASSOCIATED WITH THE INTERIOR BUILDOUT OF THE EDUCATIONAL SPACE LEASED BY THE CITY AT UNIVERSITY STATION IN ACCORDANCE WITH THE CITY'S DONATIONS POLICY (R-2024-296).

WHEREAS, on May 18, 2023, the City entered into a Comprehensive Agreement, attached as Exhibit "A," with University Station I, LLC, an affiliate of Housing Trust Group, ("Developer") for the development of a mixed-use, public/private partnership project ("University Station") consisting of affordable rental housing units, 12,000 SF of educational space to accommodate Barry University, and a shared public/private parking garage on a parcel of City-owned land generally located on 21st Avenue between Polk and Fillmore Streets; and

WHEREAS, Section 8.1 of the Comprehensive Agreement delegated authority to enter into other agreements needed to implement the terms and conditions of the Comprehensive Agreement and to facilitate the construction of University Station including an Educational Sublease Agreement between the City and HTG US Retail, LLC and a Sub sub-lease between the City and Barry University Inc, a not-for-profit corporation, attached as Exhibit "B" (collectively "Leases"); and

WHEREAS, the Comprehensive Agreement and Leases include the terms and conditions for the required build-out of the educational space within University Station ("Sublandlord Improvements"); and

WHEREAS, construction costs for the Sublandlord Improvements have exceeded the amount specified in the Comprehensive Agreement and Leases due to general cost escalations within the construction industry related to pricing for equipment, goods and labor; and

WHEREAS, The ANF Charitable Fund Of The Community Foundation Of Broward desires to make a donation of \$120,000.00 ("Restricted Donation") to the City to be designated to cover these additional costs, specified in the attached Exhibit "C"; and

WHEREAS, on December 4, 2024, the City Commission approved Resolution No. R-2024-296 authorizing a Donation Policy; and

WHEREAS, per the policy the Restricted Donation will be accepted and provided by the City to HTG US Retail, LLC along with the final payment for the educational space buildout as specified in Section 7.1.B of the Comprehensive Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the City Manager to accept the Restricted Donation on behalf of the City and provide these funds to HTG US Retail, LLC for the purpose of covering costs for Sublandlord Improvements.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2025.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DAMARIS HENLON
INTERIM CITY ATTORNEY