

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** February 2, 2017

BIS 17 – 104

**FILE:** TMP-2017-073

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING A LICENSE AGREEMENT BETWEEN MCCUMBER – WRIGHT VENTURE LLC (MWV) AND RUDY’S OF HOLLYWOOD, INC., FOR THE OPERATION OF A FOOD AND BEVERAGE CONCESSION AT HOLLYWOOD BEACH GOLF RESORT.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City Officials to approve a lease agreement between McCumber-Wright Venture, LLC (MWV) and Rudy’s of Hollywood, Inc. for operations of food and beverage concessions at Hollywood Beach Golf and Country Club.

The City Commission passed Resolution R-2016-161 on June 1, 2016 authorizing a License and Management Services Agreement with McCumber-Wright Venture, LLC (MWV) to provide operation and management services for the Hollywood Beach Golf and Country Club and Subsection 11.3 of the agreement disallows any subcontracting of services with prior approval from the City Commission. An executed license agreement between McCumber-Wright Venture, LLC and Rudy’s of Hollywood Inc., an experienced Hollywood restaurateur, is attached.

**PREPARED BY:** Mac Champion  
Management/Budget Analyst

**APPROVED BY:** Madonna Dell Olio  
Management/Senior Budget Analyst