STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: January 24, 2014

File: BIS 14 – 091

File: TMP-2014-00059

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT, BETWEEN FAMILY TIRE DISTRIBUTORS, INC. (LICENSEE) AND THE CITY OF HOLLYWOOD (LICENSOR), FOR USE OF THE PUBLIC RIGHT-OF-WAY ADJACENT TO 1029 NORTH 20TH AVENUE, TO PROVIDE FOR CUSTOMER PARKING AND TEMPORARY LOADING / UNLOADING OF TIRES AND LOCATION OF A LANDSCAPE BUFFER BASED ON A FIVE YEAR TERM AND ANNUAL RENTAL FEE OF \$572.40 INCLUDING APPLICABLE TAX.

Statement of Budget Impact:

- 1. No Budget Impact associated with this action;
- 2. Sufficient budgetary resources identified/available;
- 3. Budgetary resources not identified/unavailable;
- 4. \square Potential Revenue is possible with this action;
- 5. \boxtimes Will not increase the cost of Housing;
- 6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to enter into and execute a right-of-way license agreement between Family Tire Distributors, Inc., "Family Tire", and the City of Hollywood permitting the use by Family Tire of the public right-of-way adjacent to 1029 North 20th Avenue for customer parking, as a temporary loading / unloading zone, and as the location of a landscape buffer. Previously, the City Commission in 1997 approved a right-of-way license agreement between Family Tire and the City permitting Family Tire to use the public right-of-way adjacent to its building for the same purposes as stated above. The right-of-way license agreement has been routinely

Page 2 BIS 14-091 File TMP-2014-00059

renewed and approved by subsequent action of the City Commission. The most recent right-of-way license agreement expired on September 30, 2013. Family Tire has requested the renewal of the licensing agreement for a new five (5) year term to expire on September 30, 2018 and provides for an annual rental fee of \$572.40 including applicable taxes, subject to annual adjustments reflecting prevailing market rate changes. Additionally, pursuant to the terms of the proposed licensing agreement, Family Tire shall be responsible for the maintenance and repair of the property within the right-of-way.

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